Introduced by: Tracy J. Owen 74-418

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Parent.

ATTEST:

A MOTION authorizing the County Executive to enter into a contract with Wm. P. Harper & Son & Company to serve as Financial Adviser in the

& Company to serve as Financial Adviser in the sale of General Obligation Bonds in conjunction with "Forward Thrust" financing in the amount of \$3,400,000.

MOTION NO.

WHEREAS, it is deemed necessary and in the best interest of King County and its inhabitants that the County issue and sell \$3, 400,000 in General Obligation Bonds for Arterial Highway improvements, and in conjunction with "Forward Thrust" financing, and

WHEREAS, the technical and infrequent nature of such issues makes it necessary that the services of an advisor skilled in the preparation and distribution of material relative to this bond issue be employed to assure that the bonds may be sold to the best advantage of the County, and

WHEREAS, it is deemed to be in the best interest of the County that it employ Wm. P. Harper & Son & Company, a company well known in the Municipal Bond field, to perform such services.

NOW, THEREFORE, BE IT MOVED by the Council of King County: that the County Executive be authorized to enter into and execute a contract retaining Wm. P. Harper & Son & Company as Financial Adviser to act in an advisory capacity to the County relative to all details and perform services in connection with this particular Forward Thrust financing, and that the adviser shall be paid an amount to be determined by the County Council, from the proceeds of the Bond sale.

PASSED this 30 day of may, 1974.

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

Miserces of

Chairman

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- 2. The Open Space Taxation Agreement shall not be presented to the Chairman of the King County Council for signature until the applicant has obtained a conditional use permit for the motor biking and day camping uses at the site. It is the Council's intent that motor biking not be encouraged unless the adverse impacts of that activity, such as noise and dust, can be absorbed within the boundaries of the subject property.
- 3. During the term of the Open Space Taxation Agreement, the application shall continue the recreational uses of the property which he has conducted in the past, subject to the provisions of the conditional use permit required under Condition No. 2, above.

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

Chairman

ATTEST:

Clerk of the Council